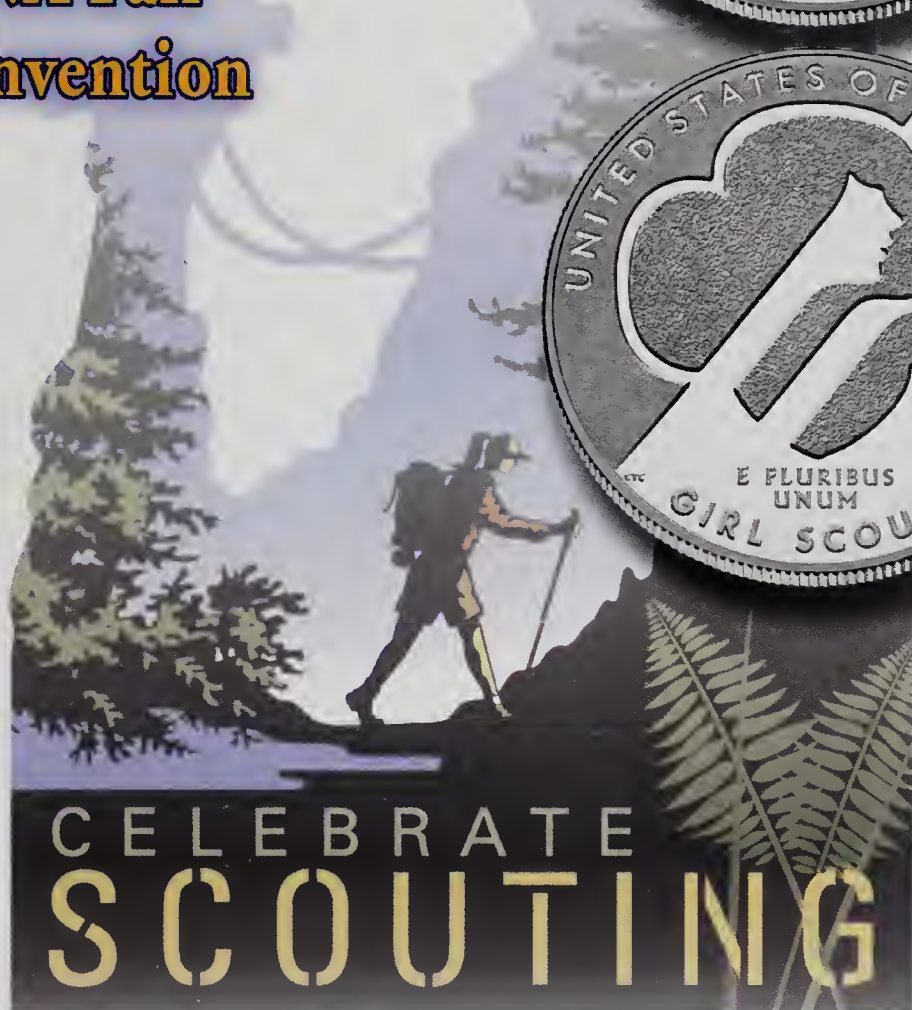


FALL • 2013

KNOWLEDGE THRU NUMISMATICS

The 54<sup>th</sup>  
Annual  
ILNA Fall  
Convention



"Celebrate Girl Scouting" Forever Stamp image used by permission.  
"Girl Scouts of the USA Centennial" commemorative coin image  
As Featured at the U.S. Mint Website: <http://catalog.usmint.gov>

ILNA

Coin Digest



THE OFFICIAL PUBLICATION OF THE  
ILLINOIS NUMISMATIC ASSOCIATION

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**ILNA**

# Coin Digest

THE OFFICIAL PUBLICATION OF THE  
ILLINOIS NUMISMATIC ASSOCIATION

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## ILLINOIS NUMISMATIC ASSOCIATION

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For the most current club information, please visit [www.ilnaclub.info](http://www.ilnaclub.info)

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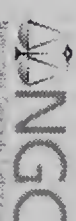


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FROM THE DESK OF PRESIDENT  
***Steve Harrison***



Dear ILNA Members,

I cannot tell you how excited I am about our upcoming ILNA 54th Annual Convention. An unbelievable one of a kind experience awaits our attendees—The seminars planned for this show could be one of the best educational opportunities ever offered by our organization. Working hand in hand with Chicago Coin Club, its knowledgeable members and seasoned ILNA member dealers, we have assembled relevant and meaningful teaching designed to impact our young collectors while challenging those who have been around the hobby awhile. Bourse Chairman Jim Paicz and ILNA's committees have moved mountains to guarantee a successful show for the organization and its members. You won't want to miss a chance to be a part of this moment. Take some time to look at our programming and choose some things of interest to you. Top professionals conducting these programs appreciate the challenge of providing you with *Knowledge thru Numismatics*...

Other missions within our organization such as our Library Book Donation program and the National Numismatic Leaders are progressing. We are in the process of looking for a few good junior numismatists to work with us in sharing the perspective of young collectors in our organization. If anyone knows of a young person that may want to work with us please contact us or invite them to the upcoming convention. Don't forget: Our dynamite youth auction which takes place on Saturday is always a fan favorite for parents and kids of all ages.

I have attended meetings with Chicago City Hall representatives regarding city ordinances potentially affecting our industry. There is nothing new to report regarding these or changes in State of Illinois requirements. Feel free to stop by my booth at the upcoming convention if you have any questions or concerns. We will do our best as an organization to keep you informed.

In summing things up, looking forward to seeing all of you at our annual show. We are always interested to hear your comments or suggestions about our organization. Your opinions and ideas are very important to the growth of our club and numismatics in our state.

Sincerely,

Steve Harrison,

President of the Illinois Numismatic Association

[kedziekoin@aol.com](mailto:kedziekoin@aol.com)



ILNA SECRETARY

***John Schikora***

On July 21st, I had the privilege of running the ILNA Board Meeting. This was my first time— I have to admit it is much easier sitting on the sidelines watching the president or vice president preside. Many topics were addressed and after lengthy discussion it looks like ILNA is gearing up for another successful September show.

I have been informed from Bill Burd that books ordered for 2013 distribution to Illinois libraries have been received. The Library Book Program is an annual courtesy extended to 48 libraries in a selected region in the state of Illinois. ILNA purchases numismatic books for donation which are packaged and shipped by the employees of Chicago Coin Company. The hours they contribute in executing this yearly task are greatly appreciated.

The *ILNA Coin Digest* has greatly improved over the past few years with Tim Guest as *Digest* editor. Tim's past employment in print and publication helps produce a top-notch periodical. Articles in the numismatic field are the key body which makes up the *Digest*. Tim is always looking for informative and educational articles to include. Have an article to submit for publication? Contact Tim at [ILNADigestEditor@aol.com](mailto:ILNADigestEditor@aol.com). Also, if any individuals have an idea for an article and are not certain how to begin, just drop Tim a line and he can help turn your idea into a written article.

Speaking of articles for the *Digest*, ILNA is looking for a new individual to fulfill the position as Youth Ambassador. The person selected will need to write a column in each of four editions of the *Digest* which would interact with ILNA youth members. When a year's obligation has been fulfilled, the Youth Ambassador will receive a \$500 scholarship toward the ANA summer youth program in Colorado. Flyers with all information will be made available at the 54th Annual ILNA Fall Show to be held at the Tinley Park Convention Center September 12th thru 14th. Individuals 18 years of age or younger qualify and they may contact ILNA Board President Steve Harrison at [kedziekoin@aol.com](mailto:kedziekoin@aol.com).

I would like to announce to all Facebook members that ILNA now has a Facebook page. For all individuals who interact through Facebook please visit our page Illinois Numismatic Association (ILNA) and post your comments. Please let us know how the organization is performing and post any suggestions or ideas you may have to help keep ILNA moving in a positive direction.

Make it a point to attend the ILNA three day Fall Show at the Tinley Park Convention Center this September. Show information is posted on the ILNA website at [www.ilnaclub.info](http://www.ilnaclub.info). With added educational seminars and the Saturday youth auction, there will be something for everyone. Hope to see you there!

John Schikora

ILNA Secretary

**[jschikora@att.net](mailto:jschikora@att.net)**



# ILNA



## Illinois Numismatic Association

### APPLICATION FOR MEMBERSHIP

I hereby apply for membership in the Illinois Numismatic Association. This application is subject to the Constitution & By-Laws of the Association.

**PLEASE PRINT CLEARLY**

Date \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ Zip Code \_\_\_\_\_ Date of Birth \_\_\_\_\_

Telephone Number \_\_\_\_\_

E-mail \_\_\_\_\_

Occupation \_\_\_\_\_

Numismatic Specialty \_\_\_\_\_

Numismatic Affiliations \_\_\_\_\_

Applicant Signature \_\_\_\_\_

#### TYPE OF MEMBERSHIP (CHECK ONE)

REGULAR (1 Year) - \$10.00

JUNIOR (1 Year) - \$2.00

REGULAR (2 Year) - \$18.00

RENEWAL

LIFE - \$150.00\*

\*As per ILNA Constitution and By-Laws, you must be a member in good standing for at least 1 year and approved by the Board of Governors.

**Please complete form, include dues payable to ILNA and mail to:  
Joyce Paicz – Membership Chairman  
P.O. Box 628, Richton Park, IL60471**



# **ILLINOIS NUMISMATIC ASSOCIATION**

## **54th COIN & CURRENCY SHOW SEPTEMBER 12, 13 & 14, 2013**

### **NEW SHOW HOURS**

Show Hours: Thurs. 12Noon to 6PM - Fri. 9AM to 7PM -Sat. 9AM to 4PM

Dealers Only: Thurs. 8AM to 9AM - Fri. 8AM to 9AM – Sat. 8AM to 9AM

Early Birds: Thurs. 9AM to 12Noon - Fri. 8AM to 9AM - Sat. 8AM to 9AM

### **220 DEALER TABLES**

**Tinley Park Convention Center**

**18451 Convention Center Rd. Tinley Park, IL 60477**

**US/World Coins & Currency - Gold & Silver Bullion - Exonumia**

**Free Admission and Free Parking - Public Invited**

Visit Illinois Numismatic Association website for updates at [www.ilnaclub.info](http://www.ilnaclub.info)

Dealers Contact: Bourse Chairman Jim Paicz, P.O. Box 628, Richton Park, IL 60471

Email: [paiczj@aol.com](mailto:paiczj@aol.com) or Phone 708-670-3469 Joyce Paicz: 708-670-3126

Tables starting at \$225 for all three days, Early Bird Badges \$50

### **SEMINAR & MEETING**

#### **FRIDAY**

**2:00 PM - US Currency Collecting – Jeff Panuicka**

**3:00 PM - Anti-Money Laundering Program**

**4:00 PM - ILNA General Meeting**

**5:00 PM - What to Expect When Buying & Selling Precious Metals**

**6:00 PM - Buying & Selling Coins on e-Bay**

#### **SATURDAY**

**9:00 AM - ABC's of Coin Collecting for Young Numismatists**

**9:00 AM - Counterfeit Coins – Larry Briggs**

**10:00 AM - Girl Scout Seminar**

**11:00 AM - Boy Scout Seminar**

**11:00 AM - Buying & Selling Coins on e-Bay**

**11:00 AM – Early American Copper Society Meeting**

**12:00 PM - What to Expect When Buying & Selling Precious Metals**

**1:00 PM - Youth Auction**

**1:00 PM - Dos and Don'ts of Coin Collecting**

**1:00 PM - How Collectors Educate Themselves**

**2:00 PM - ABC's of Coin Collecting**

**2:00 PM - The ABC's of Currency Collecting**





## A NOTE FROM BOURSE CHAIRMAN

***Jim Paicz***



HELP!!!! Ha Ha got your attention: It's Show Time!

First, let's do all the thank you's. Chicago Coin Club thanks you for your support. They have prepared some great seminars to help educate all of us. We also appreciate all the dealers who support ILNA in good times and bad. All the volunteers that step up every year deserve a special thanks. To all the public— whether members or not— who support our show year after year and to the ILNA Board that gives me the latitude to produce a great show, thank you.

With quality seminars now encompassing two days of the show, I can say we are truly an organization of educators.

This year's show theme celebrating the Centennial of Girl Scouting dovetails nicely with the U.S. Mint's release of the Centennial of Girl Scouting Commemorative Coins. In continuing our youth outreach, any Girl Scouts that want to earn the Fun with Money badge can do that at the show Saturday morning at 10 AM. We will also have our Boy Scout Coin Collecting merit badge seminar at 11 AM on Saturday.

Don't forget to have the kids sign up for our Treasure Hunt starting Saturday morning at 9 AM. Be sure to look for the dollar sign under dealer name signs. These dealers will ask coin-related questions the kids can answer to earn extra money for the youth auction starting at 1 PM.

For all the young people wanting to learn how to collect, there will be a seminar just for you starting at 9 AM Saturday. Attend this seminar for extra youth auction money as well.

The show has a firm commitment from ANACS and PCGS Currency to be there to accept submissions.

So save the dates of September 12, 13 and 14. This will be a great show for new, intermediate and experienced collectors with something for everyone. Remember this is ILNA's only yearly fund raiser. If you believe in our mission of public education for numismatics, our library book program or just love collecting coins and currency, please bring a friend and enjoy the show!

Jim Paicz

Bourse Chairman

**[paiczj@aol.com](mailto:paiczj@aol.com)**



## ***Introducing the Events of the 54th Annual Fall Coin & Currency Show.***

**WRITTEN BY TIM GUEST AND CARL WOLF**

The Illinois Numismatic Association is proud to present our 54th Annual Coin and Currency Show Celebrating the Centennial of the Girl Scouts of America. Emphasizing our motto of "Knowledge thru Numismatics," the Board of Governors, Bourse Chairman Jim Paicz and the collaborative efforts of members of the Chicago Coin Club have prepared a seminar schedule designed to be all-inclusive within the numismatic community.

All the young collectors attending the ILNA Fall Convention will certainly want to attend the Youth Auction Saturday at 1PM. Boys and girls can get further details about ILNA's other youth programs such as the Scouting Merit Badge Seminars or the Annual Youth Auction in the Youth Section on pages 22 and 23 in this *Coin Digest*.

Leading off our Seminar Schedule at 2PM Friday, Jeff Panuicka will explore *U.S. Currency Collecting* for the beginning to mid-skill collector.

Of interest to ILNA Dealers, the *Anti-Money Laundering Program* hosted by Gary Knaus of Knaus & Associates starts at 3PM Friday. Gary's industry experience will help those selling bullion coins and precious metals to properly address regulatory and compliance issues within their businesses.

The ILNA Board of Governors will be hosting an open board meeting on the Bourse Floor at 4PM Friday afternoon. Members in good standing as well as those thinking of joining ILNA are welcome to attend.

Chicago Coin Club seminars begin at 5PM Friday with a relevant topic continually driving prices in today's coin market: *What to Expect When Buying and Selling Precious Metals*. This session will address expectations on both sides of the transaction. A second session will be at Noon Saturday. *Buying and Selling on Ebay* with its potential benefits and pitfalls will also be discussed at 6PM Friday and again Saturday at 11AM. Other Saturday classes offered reprise last year's *ABC's of Coin Collecting* while expanding into the *Do's and Don'ts of Coin Collecting* and the *ABC's of Currency Collecting*.

Advanced collectors will also be challenged. On Saturday at 9AM, nationally known numismatic author and leading authenticator Larry Briggs introduces the latest information on *Counterfeit Detection* with an emphasis on Chinese fakes and an explanation of die stages complete with actual examples, known die characteristics, deceptive toning and weight discrepancies.

At 11AM Saturday, the Early American Copper Society (EAC) will be holding a meeting in conjunction with the show. EAC collectors focus on early U.S. copper coins such as Colonials, Half Cents, Large Cents, and Hard Times Tokens. For more about the EAC, visit them on the web: [www.eacs.org](http://www.eacs.org).

From the *ABC's of Coin Collecting for Young Numismatists* to advanced collectors' *Counterfeit Detection* to the straight-forward *Buying and Selling Coins on Ebay*, there are substantial learning opportunities for people of all ages sharing in this great event. **For detailed information about all seminars and start times, visit [www.ilnaclub.info](http://www.ilnaclub.info).** Hope to see you there! ✱



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**220 DEALER TABLES**

**US & World Coins – US & World Paper Money**

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**Tinley Park Convention Center**

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**Free Admission – Free Parking – Public Invited**

**Show Hours: Thurs. 12 Noon to 6PM – Fri. 9AM to 6PM – Sat. 9AM to 4PM**

**Dealers Only: Thurs. 8AM to 9AM – Fri. 8AM to 9AM – Sat 8AM to 9AM**

**Early Birds Thurs. 9AM to 12 Noon**

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**Tables starting at \$250 for all three days, Early Bird Badges \$50**

**Dealers Contact: Bourse Chairman Jim Paicz, P.O. Box 628, Richton Park, IL 60471**

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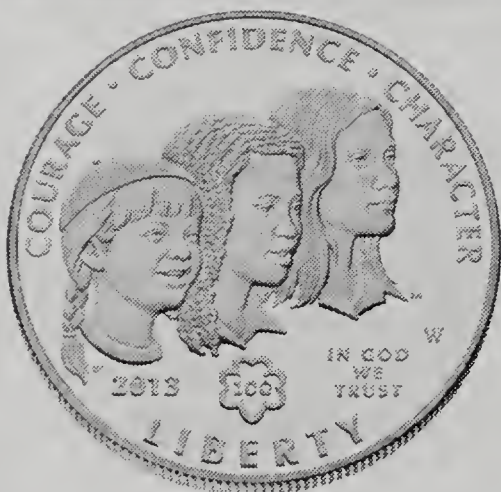
**Show Hosts: Steve Harrison – Andrew Reiber – Jim Paicz**



## 2013 GIRL SCOUTS OF THE USA CENTENNIAL COMMEMORATIVE

AS FEATURED AT THE U.S. MINT WEBSITE:

[HTTP://CATALOG.USMINT.GOV](http://catalog.usmint.gov)



*Editor's Note: Photos and text are Public Domain as published originally on the U.S. Mint website.*

The 2013 Girl Scouts of the USA Centennial Silver Dollar is limited to 350,000 coins (across both proof and business strike options).

*Obverse Designer: Barbara Fox*

*Engraver: Phebe Hemphill*

Join the Girl Scouts in celebrating their first hundred years! Available in proof or business strike, this 2013 Girl Scouts of the USA Centennial Silver Dollar is struck on special presses using greater force than circulating coins, producing a sharp, intricately detailed image.

The obverse (heads side) design was inspired by both the historical and contemporary aspects of Girl Scouting and by its mission statement: "Girl Scouting builds girls of courage, confidence, and character, who make the world a better place." It depicts three girls who represent the different ages and diversity of Girl Scouts of the USA. Inscriptions include COURAGE, CONFIDENCE and CHARACTER, key elements of the Girl Scouts mission statement. The 100th anniversary Trefoil symbol signifies the centennial anniversary. Additional inscriptions are 2013, LIBERTY and IN GOD WE TRUST.



The reverse (tails) design depicts the iconic Profiles of Girl Scouts of the USA with the inscriptions UNITED STATES OF AMERICA, E PLURIBUS UNUM, \$1 and GIRL SCOUTS.

*Reverse Designer: Chris Costello*

*Engraver: Joseph Menna*

The Girl Scouts organization was established on March 12, 1912, by Juliette Gordon Low in Savannah, Georgia. It was chartered by the U.S. Congress in 1950. Today, there are more than 3.2 million girls and adult leaders throughout the U.S. and its territories. Members of Girl Scouts of the USA are part of an international family of 10 million girls and adults. Today, it is the world's pre-eminent leadership organization dedicated solely to girls, building character and skills for success. \*



# ***I.S.N.A. 55TH SHOW***

**NOVEMBER 1 & NOVEMBER 2, 2013**

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# THE MODERN CONUNDRUM

FEATURE BY JAMES SEGO



*James' last article for the ILNA Coin Digest authoritatively explored the rarity and value of business strike Eisenhower Dollar Coins in the highest available grades. Is finding value only about splitting hairs on the virtually imperceptible flaws between the highest echelons of mint state coins amongst modern issues? James sensibly addresses the question of value in Modern U.S. coinage as we consider The Modern Conundrum. This article first appeared in Coin Dealer Newsletter Monthly, February, 2012. It is reprinted here with permission.*

Are modern coins for real? Are they rare, valuable and worthy of their classic numismatic counterparts? First a few definitions, the answers to which are not always straight forward.

## CONUNDRUM

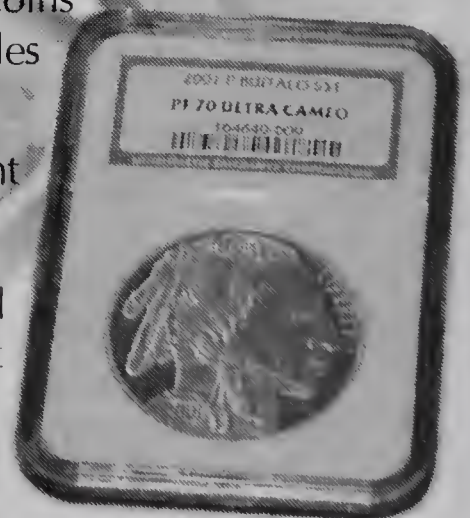
- 1) a riddle whose answer is or involves a pun
- 2) a question or problem having only a conjectural answer
- 3) an intricate and difficult problem

The Modern Conundrum could be all three! Before discussing the conundrum we need a definition of what constitutes a modern coin. There is considerable debate as to which coins are modern and which are not. Some argue that any coin minted after 1964 is modern. Some include Franklin Half Dollars. Others include any series currently being minted.

In a broad sense— and from my perspective— modern coins encompass any coin produced after 1964 (including Commemoratives, Bullion coins, American Eagles & Sets), Lincoln Memorial Cents 1959 to present and post 1950 proof coins. In this broad definition, I would further delineate moderns into two sub-groups.

1) **Contemporary Moderns** which would include coins produced by the mint of which virtually all examples are of extraordinary quality.

- Modern Commemoratives from 1982 to present
- All Bullion American Eagles, Buffalos, etc.
- All Satin Finish coins specially produced for collectors and issued directly by the mint to the collecting public
- All proof coins produced from 1950 to date



*"The Modern Conundrum" continued on page 16.*



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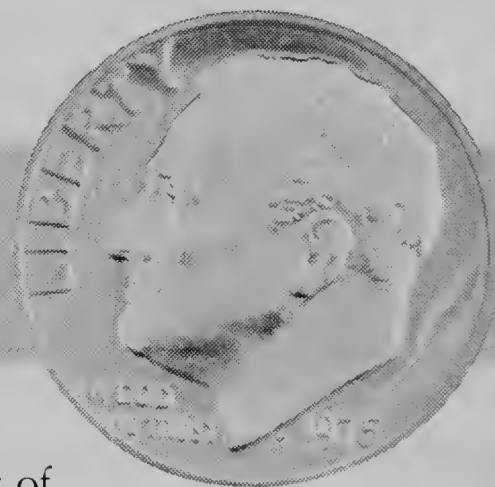
*"The Modern Conundrum" continued from page 14.*

2) **Classic Moderns** which would include coins made for circulation, of which high-grade examples are seldom encountered. Those would include all circulating coins produced by the Mint (this does not include Proof or Satin Finish):

- Lincoln Memorial Cents
- Jefferson Nickels from 1965 to present
- Clad Roosevelt Dimes
- Clad Washington Quarters
- All Kennedy Half Dollars
- All Eisenhower Dollars (including 40% Silver)
- All Susan B Anthony Dollars
- All Sacagawea Dollars

With those definitions in hand,  
let's consider the **Modern Conundrum**.

**Are modern coins rare,  
valuable and worthy of their classic  
numismatic counterparts?**



### **THE CASE FOR MODERN COINS**

There are many truly rare modern coins; many of which are statistically rarer, however, sell for multiples less than the classic rarities. Take for example the recently sold 1975 "No S" Proof Roosevelt Dime which auctioned for nearly \$350,000. There are only two known examples of this "No S" Proof Dime. Compare that to a 1913 Liberty Nickel, of which five examples are known. The most recently sold 1913 Liberty Nickel (April, 2013) changed hands for an amount over \$3.1 Million Dollars—about nine times the value of the modern "No S" Proof Dime, a coin which has a 60% lower population!

*"The Modern Conundrum" continued on page 18.*

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Annual

Sunday

Oct. 13, 2013

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Roberta Marshel at 618-599-2393  
Email at fairfieldcoinclub@gmail.com*



*"The Modern Conundrum" continued from page 16.*

There are other examples of super low mintage coins in the modern genre. One is the 1968 "No S" Proof Roosevelt Dime, of which approximately 25-30 are known. I sold the Discovery Set about four years ago for well over \$35,000. Compare that to the price of an 1894-S Barber Dime with a known mintage of 24. The last sale of an 1894-S Dime (just before press time) was of an amount slightly over \$2,000,000. That's about 60 times the value of the modern counterpart.

With Classic Moderns there are numerous grade rarities. Eisenhower Silver Dollars provide one example. Only 70 clad Ikes have been graded in MS67 or better at PCGS, and five dates have yet to see a single example graded in MS67 at PCGS. This is a paltry 0.19 percent of all graded clad Ikes. Compare that to Morgan Silver Dollars of which 0.31 percent have been graded MS67. Prices on these modern MS67 examples bring multiples of what common date Morgan MS67's command, and are easily sold to a waiting list of eager customers. There are numerous similar examples across the other Classic Modern series.



*Image courtesy James Sego*

*"The Modern Conundrum" continued on page 20.*

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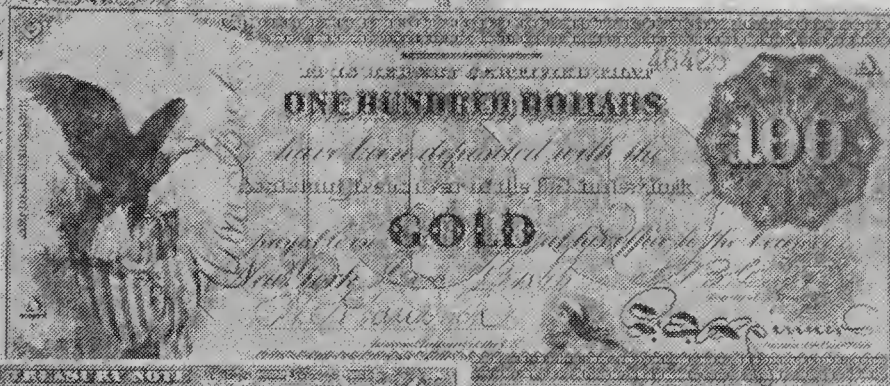
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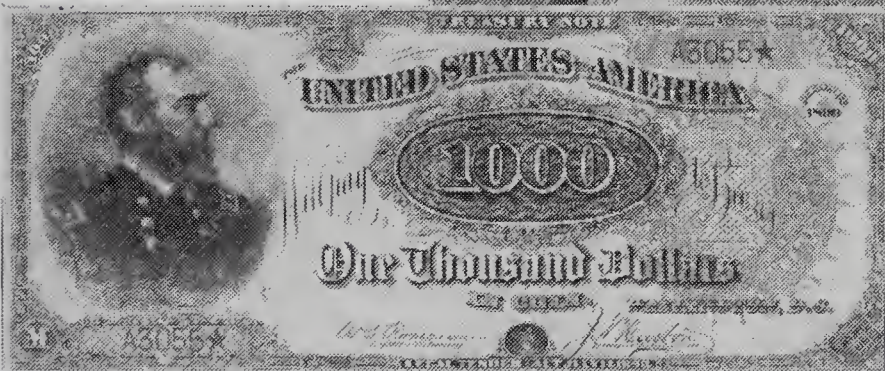
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*"The Modern Conundrum" continued from page 18.*

Demand is strong for modern coins. Take for example the 25th Anniversary Silver Eagle Sets from 2011. The US Mint announced that only 100,000 sets would be produced. Two of the five coins in those sets (Reverse Proof and S-Mint) were unique. Thus, two of the five coins have a total mintage of just 100,000, a low mintage by any standard. The initial issue price for a 25th Anniversary Set was \$299.95. The entire issue sold out within six hours and demand pushed prices to over \$900 within weeks of the issue date. They have since come down somewhat in price. However, raw sets (at the time this is being written) are currently trading for around \$650. That's a handsome return for those collectors and dealers who were able to acquire them from the mint.



*Set image courtesy [www.usmint.gov](http://www.usmint.gov).*



*"The Modern Conundrum" continued on page 24.*

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## RECENT ACQUISITIONS

Victor Emmanuel III, King of Italy- *Corpus Nummorum Italicorum, Primo Tentativo di un Catalogo Generale Delle Monete Medievali e Moderne Coniate in Italia o da Italiani in Altri Paesi, Volumes I - XX, 1910 - 1943, Roma, Twenty volumes complete. First 19 volumes original editions and 20th volume Forne reprint, a basic reference of the Italian coinage from the Middle Ages up to 1900, 11,144 pages of text and 679 superb plates, from the library of Elvira Clain-Stefanelli.*

Von Der Osten, Hans Henning- *Ancient Oriental Seals in the Collection of Mrs. Agnes Baldwin Brett, 1936, University of Chicago Press.*

Von Der Osten, Hans Henning- *Ancient Oriental Seals in the Collection of Mr. Edward T. Newell, 1934, University of Chicago Press.*

Galst, Jay M. & Peter G. Van Alfen. *Ophthalmologia- Optica et Visio in Nummis, 2013, ANS.*

Burn, Jacob Henry- *A Descriptive Catalog of the London Traders, Tavern, and Coffee-House Tokens Current in the Seventeenth Century: Presented to the Corporation Library by Henry Benjamin Hanbury Beaufoy, 1855, 2nd Edition, London.*

Leake, Stephen Martin- *An Account of English Money, From the Conquest to the Present Time; Including those of Scotland, from the Accession of James I, to the Union of the Two Kingdoms, Illustrated with Copper Plates and Tables of Gold & Silver Money, 1793, London.*

Newcomb, Howard R.- *The United States Cents of the Years 1801-1802-1803, 1925, Detroit, 5 full tone fine photographic plates plus includes the 1928 and 1931 supplemental plates, autographed by the author.*

Clapp, George H.- *The United States Cents of the Years 1798-1799. 1931, Sewickley, Pa. 2 fine photographic plates, #59.*

Cochran-Patrick, R.W.- *Catalogue of the Medals of Scotland from the Earliest Period to the Present Time, 1884, Edinburgh, No. 147 of 350 copies.*

Huston, Franci Murray- *Financing an Empire: History of Banking in Illinois, 1926, Chicago, 4 volumes, scarce.*

Holdsworth, John Thomas- *Financing an Empire: History of Banking in Pennsylvania, 1928, Philadelphia, 4 volumes, Chicago-Philadelphia, scarce.*

Knox, John Jay- *A History of Banking in the United States, 1900, New York.*

Neiswinter, Jim- *The Aristocrat- The Story of the 1793 Sheldon 15, 2013, one plate tipped in.*



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- 2) Essays should be approximately 350-500 words.
- 3) All previously submitted essays will also be considered for each new quarterly contest.
- 4) There is no limit to the number of essays that can be submitted.
- 5) Entrants agree that Heritage will hold the copyright to submissions, and that each winning essay, under the author's name and state, may be:
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  - Published on HA.com and in Heritage's e-magazines, as appropriate
  - All essays must be original work and not submitted or printed elsewhere

#### **SOME SAMPLE ESSAY TOPICS:**

- How I got interested in coin collecting;
- My favorite numismatic memory or experience;
- My favorite coin or currency design (explain why the coin or note selected is artistically, historically, or even personally important);
- I intend to start collecting because I am interested in \_\_\_\_\_.
- Be creative and impress the judges!

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## ***Exciting Events Planned for ILNA Youth at the 54th Annual Fall Show***

**BUILDING YOUTH NUMISMATICS BY TIM GUEST**



The ILNA Board of Governors, Bourse Chairman Jim Paicz and the Chicago Coin Club welcome our membership, nationwide dealers and the Illinois numismatic community to our 54th Annual Coin and Currency Show Celebrating the Centennial of the Girl Scouts of America. People of all ages have a valuable opportunity to gain from sharing in this great event.

For those interested in scouting, at 10AM Saturday, Girl Scouts have the chance to earn the Fun with Money badge as part of our Girl Scout Seminar. Boy Scout Leader Mark Sellin will offer a seminar at 11AM designed to help aspiring youth obtain the Boy Scout Coin Collecting Merit Badge. For all Scouts, Merit Badge requirements provide a sound introduction to coin collecting and an opportunity to learn history and skills that can help them grow into more knowledgeable adults.

All the young collectors attending the ILNA Fall Convention will certainly want to attend the Youth Auction Saturday at 1PM. Kids attending the "ABCs of Coin Collecting for Young Numismatists" seminar hosted by the Chicago Coin Club at 9AM Saturday will earn extra Youth Auction money. For a chance to compete for even more Youth Auction money, sign up for the Treasure Hunt. Look out for dollar signs under dealer name signs. These dealers are asking the kids who visit them coin-related questions. Each correct answer will lead to bonus spending money at the Youth Auction. Wow— Free auction money to put toward free coins... I heard last year some of the Youth Auction items given away were coins worth more than \$100! My collection could use a shot in the arm like that— Count me in! Detailed information about the Youth Auction will be at the registration desk.

At the show, the adult leaders will be talking about coins from every imaginable angle. Maybe you are a kid that really wants to talk about coins. Our club has a history of kids who can show their stuff when it comes to coins. As recently as two years ago, the First Prize exhibit at the ILNA Fall show was created by a teenager! Many of the adults marveled at what they could learn from him. Much of what he shared in his exhibit about counterfeit coins he learned while participating in the ANA Summer Seminars in Colorado. ILNA would love to give away a scholarship— perhaps as soon as our Fall Show— an award of \$500 towards travel, rooming and/or ANA Seminar costs to any young ILNA member willing to serve one year as ILNA Youth Numismatist (YN) Ambassador. This is an outstanding chance to have your voice heard in a way that could change the hobby of coin and currency collecting for the better. As part of a newly discovered voice in numismatics, the YN Ambassador will be writing their own two page section in the *ILNA Coin Digest* four times a year. Our young members want to be engaged by stories written from the words of other young collectors. You can be that special person! For more information, contact Steve Harrison at [kedziekoin@aol.com](mailto:kedziekoin@aol.com). In the meantime, hope you enjoy the show!



*"The Modern Conundrum" continued from page 20.*

Even within Contemporary Moderns, all coins are not created equally. Many low mintage Modern Commemoratives and bullion coins have premiums significantly above their intrinsic Silver, Gold or Platinum value. Examples include:

- A 1997-W Jackie Robinson \$5 Gold Commemorative in MS69 is *CDN Greysheet* bid priced at about \$2350 (May 24, 2013). By comparison the 1996-W Smithsonian \$5 Gold Commemorative in MS69 bids at \$520. The difference? Mintages. There were only 5,174 Robinson's minted, but 9,068 of the Smithsonian's.
- As an example of a conditional rarity in Modern Silver Commemoratives, consider the 1989-D Congress Bicentennial and 1991-D Mount Rushmore Mint State Half Dollars. Both have similar mintages— 163,753 for the Congress and 172,754 for Mt. Rushmore. However, the Congress in MS70 is nearly twice the price of the Mt. Rushmore coin in the same condition.
- 2004-W \$50 Proof Platinum Eagle. Only 5,063 of these were minted. As a result these coins sell for a significant premium over other dates in the series.
- 1994 and '96 \$50 MS70 Gold Eagles sell for more than six times the price of the least expensive MS70 in the series. Clearly these coins are a condition rarity.

As you can see, there are some truly rare modern coins and numerous condition census rarities. Prices of many modern coins seem notably undervalued when the actual numbers of coins minted are compared. Are these coins really undervalued? The bottom line: There is a thriving, robust market for rare, low mintage and desirable modern coins.



*"The Modern Conundrum" continued on page 26.*



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*"The Modern Conundrum" continued from page 24.*

### **THE CASE AGAINST MODERN COINS:**

Most modern coins were produced by the hundreds of millions or billions. With these numbers how could they ever be considered rare? Bags and rolls and hoards abound. It is as if there is a never ending supply. Many modern coins have no numismatic premium, even in Uncirculated condition.



One could argue that aesthetic appeal is lacking in modern coins. Modern designs are artistically anemic when compared to classic Seated Liberty, Barber or the artistic coinage of the early twentieth century. The latter includes some of the most beautiful US coinage ever minted including the Saint-Gaudens Double Eagle and the Walking Liberty Half Dollar.

The metals of modern coins are mostly non precious with no intrinsic value. Clad, Nickel and Copper have very little value. Yes there are Gold and Silver coins in the Contemporary Modern series; however, the majority of them trade at levels very near their intrinsic metal content value. Some of these are low mintage yet still trade at their intrinsic metal content. Examples would include the Presidential Spouse half-ounce .9999 Gold series and the recently issued America The Beautiful five ounce Silver bullion coins.

Most Contemporary Modern coins are produced with impeccable quality and held by collectors in the same condition as mint state. These issues when graded average MS69– near perfect, along with many perfect examples. Compare the bounteous supply of exceptional modern coins with classic coins; only a handful of coins in several series have examples grading as high as MS69.

When it comes to price, most MS69 or PR69 examples trade at the same value as their raw counterparts. When it comes to MS70 or PR70 examples, many trade at multiples of their MS69 and PR69 counterparts. Some are certainly rare when it comes to populations; however the difference in quality is normally extremely minimal. Think about it, an MS69 or PR69 coin is by definition virtually perfect. Should one really place a significant premium in the absence of one miniscule mark on an otherwise "perfect" coin?

### **PRICE VALUE AND GRADING SERVICES:**

True value (price) is a blend of rarity (how many exist), condition (what grade is it), and demand or popularity (how many people care). Compare Liberty Seated Silver Dollars to Morgan Silver Dollars, and you see very quickly that demand for Morgans drives price, even though virtually all dates are in plentiful supply in almost any

*"The Modern Conundrum" continued on page 28.*



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*"The Modern Conundrum" continued from page 26.*

condition. With moderns it's no different. Lincolns and the larger coins are those in the greatest demand, and supply of high-grade coins is certainly minimal.

There is a significant difference in the marketplace for comparably graded coins by the various grading services. The two major services (PCGS and NGC) account for the bulk of modern graded coins, yet there may be significant variations in values of coins they grade— particularly in the MS/PR70 condition and for condition census grades. Both services have set registries allowing collectors to compare their collections to others. Set registries put significant demand pressure on "top pop" coins. In most modern series, the value of PCGS "top pop" coins is quite a bit higher than the NGC counterpart. My experience is that PCGS is a fraction tougher on moderns than NGC, and that difference is reflected in values.



### **MY PERSONAL PERSPECTIVE**

There is no way to argue with rarity, demand and price. I believe that true rarities— whether in classic or modern coinage— will continue to be in strong demand for many years. The mint certainly isn't making more 1975 "No S" Dimes or 1895 Morgans. Yes, more condition census moderns will be graded in future years. However, at the current price levels, if high-grade coins were "easy" to make, then one could argue that more coins would have already been made. The relative population levels of condition census coins have remained relatively constant to the overall number of coins graded.

*"The Modern Conundrum" continued on page 30.*





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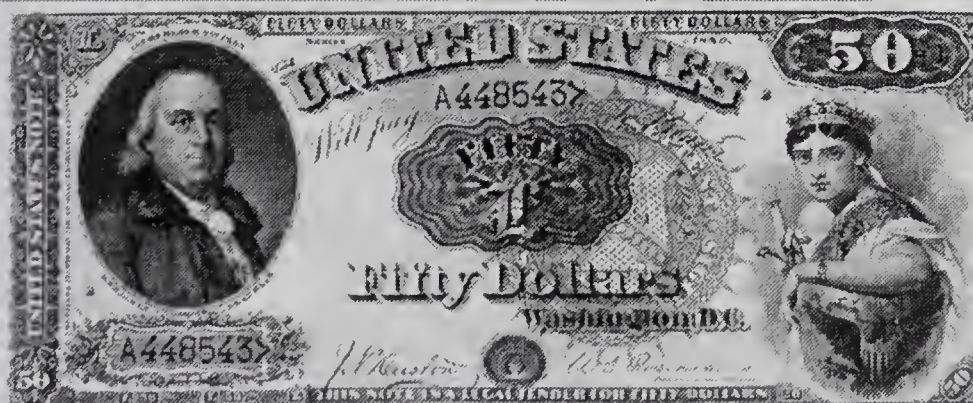
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*"The Modern Conundrum" continued from page 28.*

When it comes to the Contemporary Modern coins, I always ask clients this question: What is the difference between a 69 and a 70? They look at me with a blank stare, until I tell them the answer... it's the price. The next question is: Do you really want to invest heavily for an almost imperceptible difference in quality? I will certainly sell clients 70's if they want them, with the caveat that they may not represent the best long term investment.

As with any coin, always buy the coin and not the holder. That applies to all classifications of coins. Buy coins you like and want to collect. If they go up in value consider yourself fortunate; if they go down in value, at least you'll enjoy owning them.

### **CONCLUSION**

There is certainly considerable debate about modern coins and their value. One can clearly argue both sides.

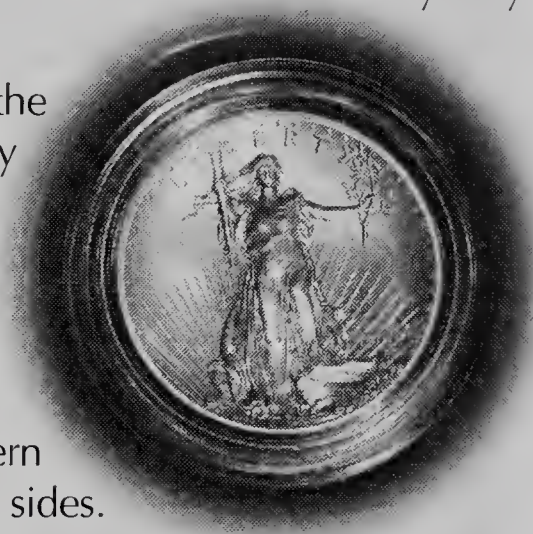
What is undeniable? Truly rare and valuable coins were produced by the Mint after 1965. There are also numerous condition census coins that carry a huge premium. Time will tell us the answer to the Modern Conundrum. My bet is that most of the truly rare modern coins—whether absolute rarities or condition census coins—will continue to increase in value as more collectors realize their true rarity.

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*James extends special thanks to Gary Knaus of Eligius Investments and Mike Sadler of Heritage Auction Galleries for their assistance in this article.*

*James— In behalf of our membership, thank you for sharing your knowledge with us. Unless otherwise noted, special thanks also to Chicago Coin Company for providing this Digest Editor with some quality modern coins for illustrative purposes. If anyone reading this would like to share their numismatic experience with our members, please write: [ilnadigesteditor@aol.com](mailto:ilnadigesteditor@aol.com). We are always seeking to divulge Knowledge Thru Numismatics. \**



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# **Board Meeting Minutes**

**YOUR ILNA COIN CLUB BUSINESS**

**FROM ILNA SECRETARY JOHN SCHIKORA**

*The ILNA Summer, 2013 Board Meeting was held at the Baymont Inn, Bloomington, Illinois on Sunday, July 21st, 2013.*

## **ROLL CALL**

Secretary John Schikora called the meeting to order at 3:02pm. Also in attendance were Treasurer Bill Burd, Chairman of the Board Steve Butler, Board Members Jim Paicz, Brian Jaskierski, Tim Guest, Brian Heil, Joyce Paicz, Bruce Perdue and Richard Prouty. President Steve Harrison, Vice President Andrew Reiber and Kevin Timmons each had an excused absence.

## **PRESIDENT'S REPORT**

John Schikora read a memo from Steve Harrison regarding the ordinance that was passed by the City of Chicago which requires precious metal buyers and coin dealers to hold any items purchased for a period of 30 to 60 days and reporting personal information of the sellers of the items. Harrison has been appointed to a committee seeking to remove coin dealers from this ordinance. ILNA will be kept informed as committee meetings move forward.

## **SECRETARY'S REPORT**

John Schikora asked if all board members read the spring minutes which were emailed May 23rd. After discussion, Jim Paicz made a motion to accept the minutes as read, seconded by Bill Burd, passed unanimously. Schikora mentioned he was approached by ILNA members who said they were unaware of the election. Election announcements are mentioned in every spring *Digest* in the President's Letter and Secretary's Message. Since all members do not read the *Digest* from cover to cover it was decided to have a block advertisement up to one full page in every spring *Digest* announcing upcoming elections. Tim Guest suggested the election announcement also be posted on the website. Bruce Perdue suggested an election banner advertisement be run on the website home page.

## **TREASURER'S REPORT**

Bill Burd read a letter to the board from the ANA asking numismatic organizations for donation to preserve numismatics for future generations. Burd recommended donating \$100.00. Bruce Perdue made a motion to approve the donation, seconded by Jim Paicz, passed unanimously. Burd reported a January 1st balance of \$91,886.00 with revenue of \$8725.00 and expenses of \$9130.00 leaving a June 30th balance of \$91,481.00. Brian Jaskierski made a motion to accept the report as read, seconded by Bruce Perdue, passed unanimously.

## **DIGEST EDITOR'S REPORT**

Tim Guest informed the board that all printed material for the *Digest* needs to be received by July 28, 2013 with a projected mailing date of August 15, 2013. Since ILNA has no current youth ambassador, Guest stated he will run an article from Heritage Coin about essay contest to award a youth scholarship.

*"Summer 2013 Board Meeting Minutes" continued on page 34.*



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*"Summer 2013 Board Meeting Minutes" continued from page 32.*

Guest also suggested advertising the youth ambassador position on the ILNA Facebook. Bill Burd made a motion to accept the report as read, seconded by Bruce Perdue, passed unanimously.

### **LIBRARY BOOK REPORT**

Bill Burd announced the \$500.00 matching fund check from Central States was received for library books distributed by ILNA. All books for library distribution are on hand and ready to be packed and shipped by mid August. Libraries in northern Illinois will be the recipients in 2013. Burd estimates shipping expenses to be \$400.00 and asked all board members to consider making a donation to cover these expenses.

### **ADVERTISING REPORT**

John Schikora informed the board all websites the ILNA show has been posted. The Sun Times newspaper cost provided by Kevin Timmons showed the ILNA show ad being run on Sunday September 8, 2013 at an estimated cost of \$2,000.00. The final proof and page placement will determine the final cost. The ad will also be run in the Sun Times subsidiary newspapers. A promotional coaster will be printed for the 2014 show at \$530.00 for 5000 pieces. They will be distributed at the 2013 ILNA show and subsequent coin shows throughout 2014.

### **BOURSE CHAIRMAN'S REPORT**

Jim Paicz informed the board that printing for the 2014 show had to begin and the bourse chairman for 2014 needed to be chosen. After discussion Bruce Perdue made a motion to retain Jim Paicz as bourse chairman for the 2014 show, seconded by Bill Burd, passed unanimously except for Jim Paicz who abstained. John Schikora made a recommendation that Jim and Joyce Paicz have another person on the bourse committee to work with them and understand the operations and contact information relating to the convention operation. Bruce Perdue suggested a guideline list could be printed with all contact information and convention costs. Jim Paicz announced 150 of 220 tables have been sold. The security room will be available again for this years show. Jim Paicz informed the board that the roadside signs which direct traffic to the show need to be replaced at a cost of \$200.00 and was given board approval. The board also agreed to make complimentary dealer Greysheets available at this years show. The topic of a dealer breakfast was brought before the board. After discussion, Brian Heil made a motion to have a Friday morning buffet breakfast at the Egg and I, seconded by Richard Prouty, passed unanimously. The breakfast will be from 6:30am to 8:00am and be reserved for 40 people on a first come reservation at \$5.00 per breakfast ticket. Jim Paicz then discussed having a complimentary dinner for the volunteer workers. It was decided to have the dinner at Durbin's with pizza and open bar. The cost of the dinner will be paid by ILNA board members. The show cost for 2013 is as follows: Convention Center \$18,025.00, Concessions \$500.00 for 4 hours with \$100.00 for each additional hour, Electrical \$1000.00, Table Set Up of \$15.00 per three tables skirted and Microphone at \$75.00 per day. The topic of giving food coupons to dealers was mentioned. After discussion the board decided to print \$1000.00 in food coupons and distribute evenly over the three day period.

*"Summer 2013 Board Meeting Minutes" continued on page 36.*





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### **MEMBERSHIP UPDATE**

Joyce Paicz reported current membership of 446 which consists of 184 regular, 122 youth, 112 life and 28 club. Joyce notified the board that two ILNA members applied for life membership, Susan Regitz and Bruce Perdue. Both members fulfilled the requirements. Bruce Perdue made a motion to grant Susan Regitz life membership in ILNA, seconded by Jim Paicz, passed unanimously. Bill Burd then motioned to grant Bruce Perdue life membership in ILNA, seconded by Brian Jaskierski, passed unanimously except for Bruce Perdue who abstained. Joyce reported the cost for using Constant Contact to contact ILNA members and show attendees via e-mail was \$135.00 annually. ILNA currently has 750 email addresses out of 3500 contacts. The remaining 2750 would have to be notified by post card mailing. This would require two separate mailing lists. After discussion it was decided to table the topic until the next meeting.

### **WEBMASTER'S REPORT**

Bruce Perdue stated he has communicated with Webmaster Matt Coyle and was granted access to the ILNA website to make incidental changes. Perdue would also like another individual to have access to the site in case he would be unable to. Perdue also mentioned ILNA members having a password to access the PDF *Digest* online. This would prevent nonmembers from having access to what ILNA members have paid for. Member would have to register online. Perdue is also doing a search to register the ILNA logo.

### **YOUTH AMBASSADOR**

Since ILNA has no current Youth Ambassador, Tim Guest will run a column in the *Digest* looking to find an individual or individuals to fill the vacant position. A pamphlet will be distributed at the youth auction describing the Youth Ambassador position and what is required by the individual selected. John Schikora also mentioned making up a flyer which can be distributed throughout the three day show announcing the available position. The pamphlet and flyer will list Steve Harrison as contact information.

### **NATIONAL NUMISMATIC LEADERS**

Jim Paicz reported the organization is looking for a numismatic entity to help fund NNL. Bruce Perdue suggested that formal written requests be made to all Central States Board Members requesting the proposal be discussed whereby Mr. Perdue will make a request to have the formal presentation be on the next Central States meeting agenda.

### **OLD BUSINESS**

ILNA will be having a booth at the ANA show in August. Board members were asked to spend an hour behind the table each day. John Schikora discussed the topic of the Ralph Winkust Award and after discussion Schikora made a nomination to present the award to an individual and was seconded by Tim Guest, passed unanimously.

### **NEW BUSINESS**

John Schikora informed the board the next board meeting will be September 13th at the Tinley Park Convention Center at 4:00pm on the bourse floor.

### **ADJOURNMENT**

At 5:37pm Brian Jaskierski made a motion to adjourn the meeting, seconded by Tim Guest, passed unanimously. \*





# **53rd Annual Coin Show**



Sponsored by the Tazewell Numismatic Society

## **Sunday, Sept. 22, 2013**

# **Moose Lodge**

**2605 Broadway Rd. • Pekin, IL.**

## **60 Tables**

## **9 AM to 3:00 PM**

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## **FREE ADMISSION**

FUTURE 2013 SHOW DATES:

NOVEMBER 17, 2013



Contact:

Bourse Co - Chairman

Jeff Pollitt (309) 685-3421

Steve Rassi (309) 263-0739

## LOCAL SHOWS

**September 1, (Sunday) Peotone Coin & Currency Show**, 9 AM to 3 PM Location: Will County Fair Grounds (The Atrium) 710 West St., Peotone, IL 60468 Tables: 50 Admission: Free, Contact: Jim Paicz, PO Box 628, Richton Park, IL 60471 Phone: 708-670-3469.

**September 12-14, ILNA's 54th Annual Coin and Currency Show**– Tinley Park, IL. Location: Holiday Inn - Tinley Park Convention Center, 18501 S. Harlem Ave., Tinley Park, IL 60477. 220 Dealer Tables starting at only \$225, Early Bird Badges: \$50. Admission: Free. Informational Seminars and Youth Auction to be held Saturday, September 14th. Dealers Contact: Bourse Chairman Jim Paicz, P.O. Box 628, Richton Park, IL 60471. Email: paiczj@aol.com or Phone 708-670-3469. Visit Illinois Numismatic Association website for updates at [www.ilnaclub.info](http://www.ilnaclub.info).

**September 22 (Sunday), Tazewell Numismatic Society 53rd Annual Coin Show**, 9 AM to 3 PM, Pekin, IL. Location: Pekin Moose Lodge, 2605 Broadway Rd., Pekin, IL. Tables: 60, Fee: \$50, Admission: Free. Contact: Steve Rassi, PO Box 696, Pekin, IL, 61554. Phone: (309) 263-0739.

**October 6 (Sunday), Metro East Coin & Currency Club Show**– Location: American Legion Hall, 1022 Vandalia Ave. (Route 159), Collinsville, IL. 9 A.M. to 3 P.M. Contact: Johnny Kicklighter, PO Box 23, Belleville IL 62222-0023. Phone: 618-257-9079. E-mail: [johnnywkick@gmail.com](mailto:johnnywkick@gmail.com).

**October 13 (Sunday), Fairfield Coin Club 43rd Annual Coin Show**– Fairfield, IL from 9AM to 4PM. Location: North Side Grade School, 806 North First Street Fairfield, IL, 62837. Tables: \$25; Admission is free. 20 dealers to serve you. Club awards presentation, hourly door prizes and raffle drawing. Public and youth auctions held in conjunction with the show. For more information, contact Roberta Marshel, Treasurer/Secretary, (618)-599-2393, or [fairfieldcoinclub@gmail.com](mailto:fairfieldcoinclub@gmail.com).

**October 20th (Sunday) Mattoon Coin Club 53rd Annual Coin Show**– 9 AM to 3 PM, Mattoon Moose Lodge, 1212 Broadway Ave. (1 block North of Charleston Ave. (IL Rt. 16) between 12th and 13th Sts.), Mattoon, IL. Tables: 25; Free admission. Contact: Robert Ohm, P.O. Box 143, Mattoon, IL 61938-0143, Phone: 217-234-2585 or Club President Michael Doran 217-663-0276, Email: [mattooncoinclub@yahoo.com](mailto:mattooncoinclub@yahoo.com).

**October 27th (Sunday) Elgin Coin Club 50th Annual Show, 9AM to 4PM**, Location: VFW Post 1307, 1601 Weld Rd, Elgin IL Tables: 35/\$40 fee. Admission: Free. Contact: Don Cerny, PO Box 561, South Elgin, IL 60177, (847) 888-1449 or Club President Eagle McMahon (847) 652-7269.

**October 27 (Sunday), Indian Hill Coin Club Coin Show**– Gurnee, IL. Location: American Legion Post 771, 749 Milwaukee Ave., Gurnee, IL. 9 A.M. to 3 P.M. Tables: 21. Admission: Free. Contact: Mike Hanninen, 2400 Horeb Ave., Zion, IL 60099. Phone: (847) 872-2725. E-mail: [mikehanninen@aol.com](mailto:mikehanninen@aol.com).

**November 1-2, Indiana State Numismatic Association 55th Annual Show**, Friday- 10AM to 6PM/Saturday 10AM to 5PM. Location: Indianapolis Marriott (Liberty Hall) 7202 East 21st St., Indianapolis, IN. Admission: Free. Contact: Joyce Fischer, 1123 West 8th Street, Anderson, IN 46016. Phone: (765) 649-0253, email: [kycolonels@comcast.net](mailto:kycolonels@comcast.net).

**November 3 (Sunday), Champaign-Urbana Coin and Currency Club Annual Show**, Location: Urbana Civic Center, 108 Water St., Urbana, IL. 9 a.m. to 4 p.m. Tables: 32. Admission: Free. Contact: Clyde Sweet, PO Box 1021, Champaign, IL 61824. Phone: 217-840-2526. E-mail: [cwsweet3@msn.com](mailto:cwsweet3@msn.com).



## LOCAL SHOWS

**November 3, (Sunday) Peotone Coin & Currency Show**, 9 AM to 3 PM Location: Will County Fair Grounds (The Atrium) 710 West St., Peotone, IL 60468 Tables: 50 Admission: Free, Contact: Jim Paicz, PO Box 628, Richton Park, IL 60471 Phone: 708-670-3469.

**November 10 (Sunday), Dixon Coin Club Annual Coin Show**– Location: 1560 Franklin Grove Rd. (IL Rte 38), Dixon, IL 61021. 50 Tables, Fee: \$45 for the 1st, \$25 ea. additional; Tables are 6 Ft., Dealer Setup: 7AM. Admission is free 9AM to 4PM. Contact Jerry Bartlett, 27015 Maple Dr., Sterling, IL 61081. Phone: (815) 535-8427, Email: jbartlett@thewisp.net.

**November 10, (Sunday) Central Illinois Numismatic Association Fall Coin Show**– Springfield, IL. Location: Northfield Center I, Northfield Drive and Dirksen Parkway (3280 Northfield Drive) Springfield, IL. Tables: 70, Fee: \$60, Admission: \$1 C.I.N.A. Members and children 16 and under are free. Contact Patrick Devine at (217) 787-3241.

**November 17 (Sunday), Tazewell Numismatic Society 20th Holiday Coin Show**, 9 AM to 3 PM, Pekin, IL. Location: Pekin Moose Lodge, 2605 Broadway Rd., Pekin, IL. Tables: 60, Fee: \$50, Admission: Free. Contact: Steve Rassi, PO Box 696, Pekin, IL, 61554. Phone: (309) 263-0739.

**November 21-24, Professional Currency Dealers Association's 28th Annual National Coin and Currency Convention**– Location: Crowne Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL 60018. 68 Booths, priced from \$575-\$780. Early Birds: \$75 November 21, 1PM-6PM. Complimentary Public Admission Friday-Saturday-Sunday. Lyn Knight Auction. Bourse Chairman: Kevin Foley, P.O. Box 573. Milwaukee, WI 53201. E-mail: kfoley2@wi.rr.com or Phone: (414) 807-0116. Visit PCDA website for more complete information. [www.pcdaonline.com](http://www.pcdaonline.com).

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**Central Illinois Numismatic Association.** Meetings: Second Thursday of each month except August and December, 7:00 P.M. at the Knights of Columbus Hall, North Council #4175, 2801 West St., Springfield, IL. Information: Jay Peniwell, 4 Oak Ridge Dr. Decatur, IL. 62521. Phone 217-428-9853.

**Champaign-Urbana Coin and Currency Club.** Meetings: First Monday of each month, 7:30 P.M. at the Urbana Civic Center, 108 Water St., Urbana, Illinois. Information: Clyde Sweet, P.O. Box 1021, Champaign, IL, 61824. Phone: 217-840-2526, email: cwsweet3@msn.com.

**Chicago Coin Club.** Meetings: Second Wednesday of each month, January thru November, 6:45 P.M. at Chicago Bar Association Building, 321 S. Plymouth Court, Chicago, IL 60604 and The Chicago Coin Club holds meetings at several coin and paper money shows. Information: Chicago Coin Club, P.O. Box 2301, Chicago, IL. 60690. Phone 773-878-8979 or email Carl Wolf at carlwolfco@msn.com.

**Club of Illinois Numismatists (C.O.I.N.S. Club).** Meetings: Second Thursday of each month, 7:30 P.M. at the Hazel Crest Park District Community Center, 2600 West 171st Street, Hazel Crest, IL. Information: (Mailing address) C.O.I.N.S. Club, P.O. Box 849, Hazel Crest, IL, 60429.

**Corn Belt Coin Club.** Meetings: First Tuesday of each month, 7:30 P.M. at the Bank of Illinois, 200 W. College Ave., Normal, IL. Information: Phone Jeff Stover 309-532-3205.

**Danville Coin Club.** Meetings: Third Monday of each month, 7:00 P.M. at the Palmer American Bank, Danville, IL. Information: Danville Coin Club, 2816 Baumgart, Danville, IL, 61832. Phone: 217-443-6942.

**Dixon Coin Club.** Meetings: First Tuesday of each month, VFW Post #540, 1560 Franklin Grove Rd., Dixon, IL. 61021. Coin grading at 6:00 P.M. Meeting and auction at 7:00 P.M. Contact Jerry Bartlett, 815-535-8427.

**Dupo Coin Club.** Meetings: Third Monday of each month, 7:00 P.M. at the V.F.W. Hall, 200 N. 5th St., Dupo, IL. Information: Phone James Addington at 618-407-1994.

**Edgar County Coin Club.** Meetings: Third Sunday of each month, 2:00 P.M. at the Chamber of Commerce, 105 N. Central, Paris, IL. Information: Pat Brazelton, 1231 N. High St., Paris, IL, 61944. Phone: 217-463-2217. Email: pbraz@joink.com.

**Elgin Coin Club.** Meetings: First Wednesday of each month, 7:00 P.M. at the Elgin VFW Post at 1601 Weld Road, Elgin, IL. Information: Elgin Coin Club, P.O. Box 561, South Elgin, IL, 60177.



## LOCAL CLUBS

**Fairfield Coin Club.** Meetings: Second Sunday of each Month (Except Sunday of Annual Show), Noon to 3:00 P.M. at Frontier College, (Highway 45-15 West) 2 Frontier Drive, Fairfield, IL. Information: Roberta Marshel R.R.#1 Box 49, Sims, IL, 62886. Phone: 618-599-2393. E-mail: fairfieldcoinclub@gmail.com.

**Hillsboro Hiltop Coin Club.** Meetings: Last Wednesday of each month, 7:30 P.M. (except July) at the Challacombe House, 509 School St., Hillsboro, IL. Information: Hiltop Coin Club, P.O. Box 22, Gillespie, IL, 62033. Email: hiltopcc@yahoo.com.

**Hillside Coin Club.** Meetings: First Monday of each month, 7:00 P.M. at the Hillside Community Center, 1 Lind Street, Hillside, IL. Information: [www.worksandwords.com/hcc](http://www.worksandwords.com/hcc) or visit the Hillside Coin Club Facebook page. Email: hillsidecoinclub@gmail.com.

**Indian Hill Coin Club.** Meetings: Second Wednesday of each month, 8:00 P.M. at the Avon Township Hall, Washington St. in Round Lake Park. Information: Mike Hanninen, 2400 Horeb Ave., Zion, IL, 60099.

**Lake County Coin Club.** Meetings: First Tuesday of each month, 7:00 P.M. at the Gurnee Police Dept., 100 N. O'Plaine Rd., Gurnee, IL, NW corner of Washington and O'Plaine. Information: [www.lakecountycoinclub-il.com](http://www.lakecountycoinclub-il.com). Email: lakecountycoinclub@gmail.com.

**Mattoon Coin Club.** Meetings: First Tuesday of each month, 7:30 P.M., Community Room at the Mattoon YMCA, 221 N. 16th St., Mattoon, IL. Contact: Michael Doran, (217) 663-0276, E-mail: mattooncoinclub@yahoo.com.

**Metro East Coin & Currency Club.** Meetings: Third Tuesday of Sept. thru Nov. and Jan. thru April, 7:30 P.M. Edgemont Bible Church, 5100 N Illinois, Fairview Heights, IL. Information: Metro East Coin & Currency Club, PO Box 23. Belleville, IL, 62222. Email: Johnnywkick@gmail.com.

**Oak Forest Numismatic Society.** Meetings: First Friday of each month, 7:30 P.M. at the Bremen Township Hall, 15350 Oak Park Ave., Oak Forest, IL. Information: OFNS, P.O. Box 287, Oak Forest, IL, 60452.

**Quad-City Coin Club.** Meetings: Third Thursday of each month, 7:30 P.M. at the Garden Center of the Moline Park Board (located off 5th Ave, at 34th St.), Moline, IL. Information: John Brixey, Quad City Coin Club, P.O. Box 332, Moline, IL, 61266.

**Rantoul Coin Club.** Meetings: Second Thursday of each month, 7:00 p.m. to 9:00 P.M. Temporarily at the American Lutheran Church, 500 Church Drive, Rantoul, IL, Information: RCC, 203 E. Campbell St., Rantoul, IL, 61866.

## LOCAL CLUBS

**Rockford Area Coin Club.** Meetings: Third Thursday of each month, 6:00 P.M. at the Loves Park Library, 6340 N. Second St., Loves Park, IL (Just north of Rockford). Information: Don Smith, 100 W. Main, Rockton, IL, 61072, Phone Daytime 815 624-0422.

**Tazewell Numismatic Society.** Meetings: First Thursday of each month at the First United Methodist Church, 1315 Court Street (Across from hospital), Pekin, IL. Time: 7:00 P.M. Information: D. Freidinger, P.O. Box 1203, Pekin, IL 61555-1203. Phone 309-353-6178.

**Wat-cha-kee Coin Club.** Meetings: Second Thursday of each month, 7:00 p.m. (No meeting June, July, or August) at First Methodist Church, 304 S. Fourth, Watseka, IL, Information: Phone Kermit Wasmer at 815-432-4636.

**Will County Coin Club.** Meetings: First Thursday of each month, 7:30 p.m. at the Plainfield Fire Protection District, 15025 S. Des Plaines Road, Plainfield, Illinois (enter through the side door by the parking lot). Information: Mark Wieclaw, 175 W. Wood St., New Lenox, IL, 60451, or phone 815-485-4137.

✓ *Please inform ILNA as soon as possible of show dates. We will post the dates on our website and in the next ILNA Coin Digest. Email all show and club information to: Digest Editor Tim Guest at [ILNADigestEditor@aol.com](mailto:ILNADigestEditor@aol.com). \**

## ILNA COIN DIGEST ADVERTISING RATES

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Full Page	\$42.50	\$145.50
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NON-MEMBERS	SINGLE ISSUE	ANNUALLY (4 ISSUES)
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